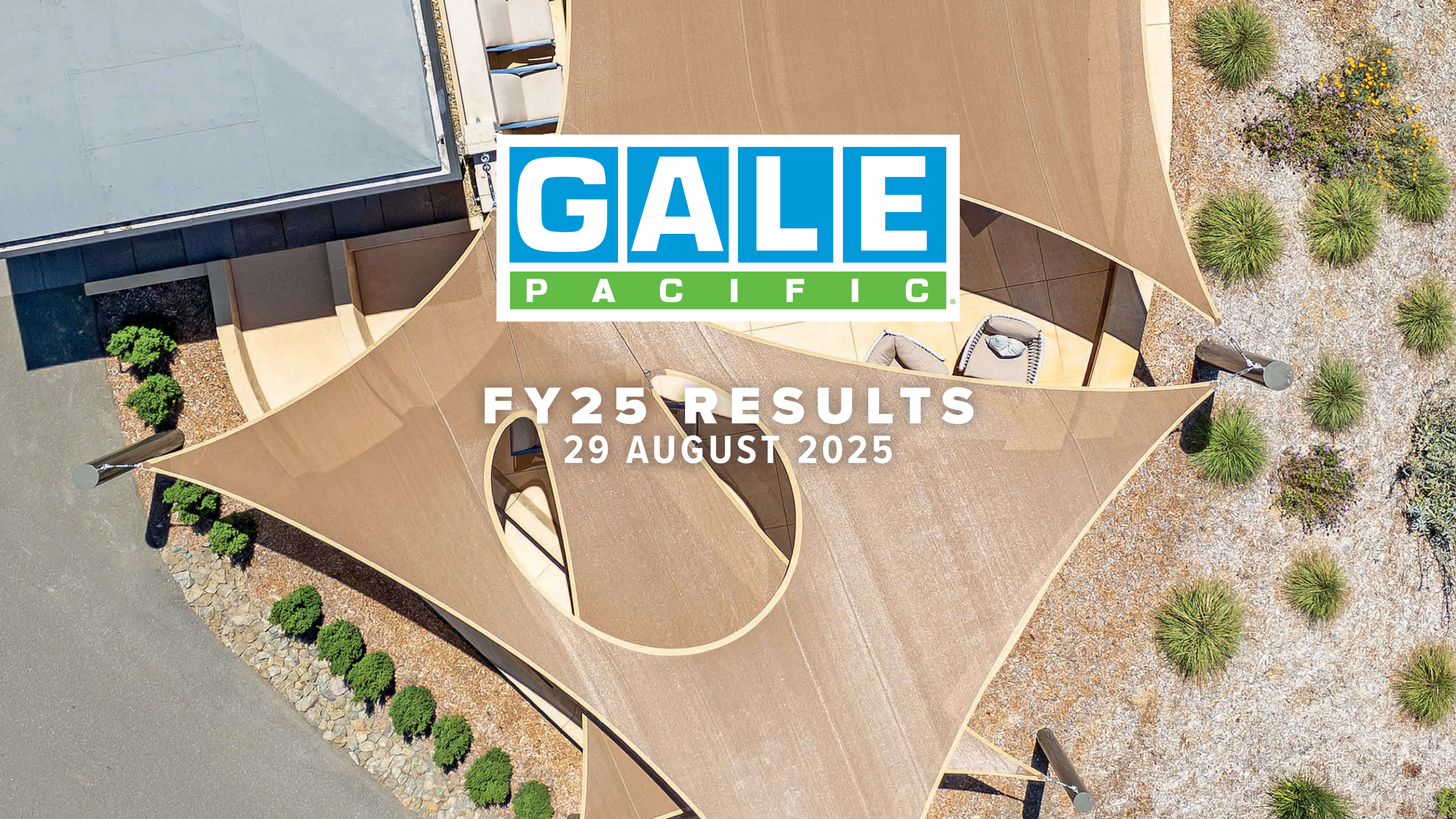


GALE PACIFIC

FY25 RESULTS

29 AUGUST 2025

ABOUT GALE PACIFIC

Designed for, and tested in, the harshest environments on earth, only GALE Pacific's innovative, sustainable fabrics are the longest lasting in the industry, protecting people, food, water, and property for over 70 years.

GALE Pacific Commercial® brand products include knitted, coated, and advanced polymer fabrics used in a growing number of applications across the agricultural, horticultural, aquacultural, construction, mining, packaging, and advertising industries.

PRODUCT CATEGORIES

- Architectural Shade Fabric
- Horticultural Knitted Fabric
- Commercial Netting
- Agricultural Shade and Protection
- All-Weather Advertising Banners
- Coated Polyfabrics
- Food-Grade Coated Non-Wovens

BRAND VALUES

- Protection
- Durability
- Sustainability
- Design

The Company's consumer brand, Coolaroo®, includes outdoor roller shades, shade sails, shade and garden fabrics, shade structures, and pet products. Products can be found at market-leading major retailers, both in-store and online, around the world. Only Coolaroo® fabrics are made for sun safety, innovated for cool comfort, and breathable by design to inspire more time outdoors.

PRODUCT CATEGORIES

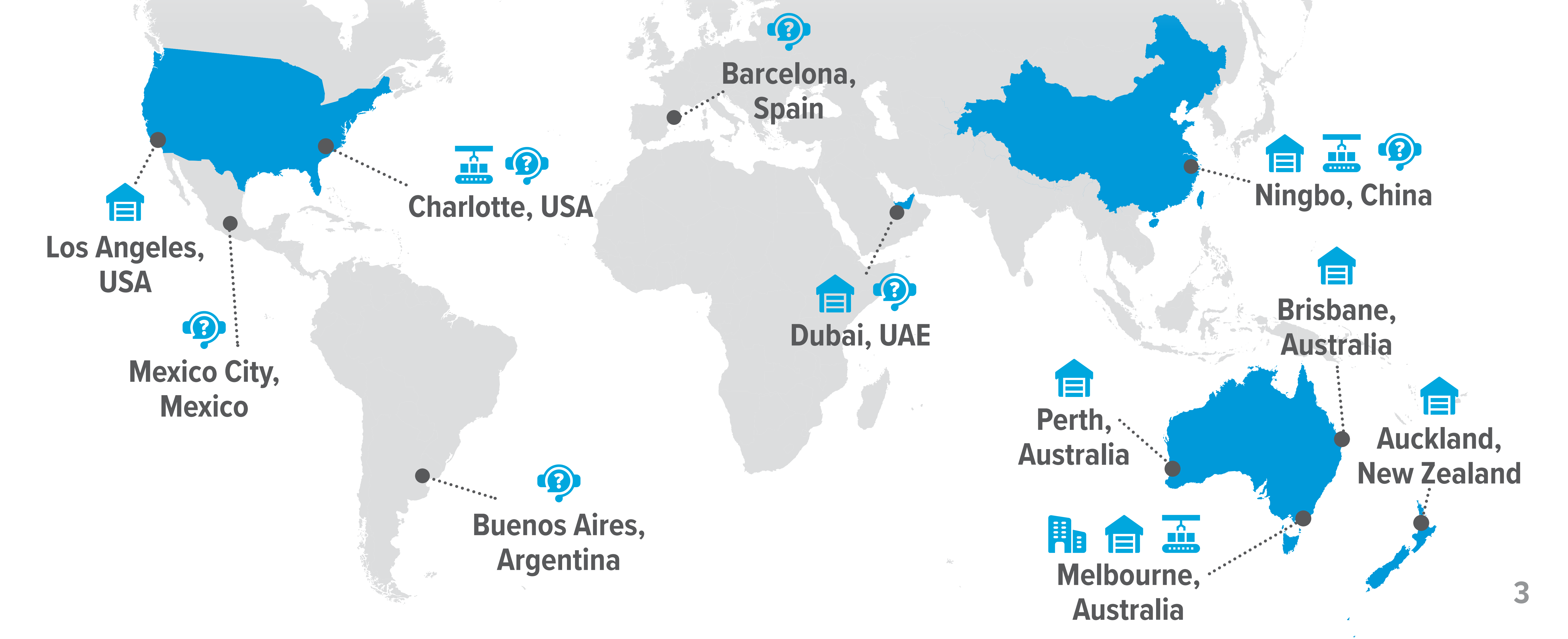
- Roller Shades
- Shade Sails
- Shade Fabric
- Pergolas and Gazebos
- Umbrellas
- Grow and Utility Bags
- Pet Beds

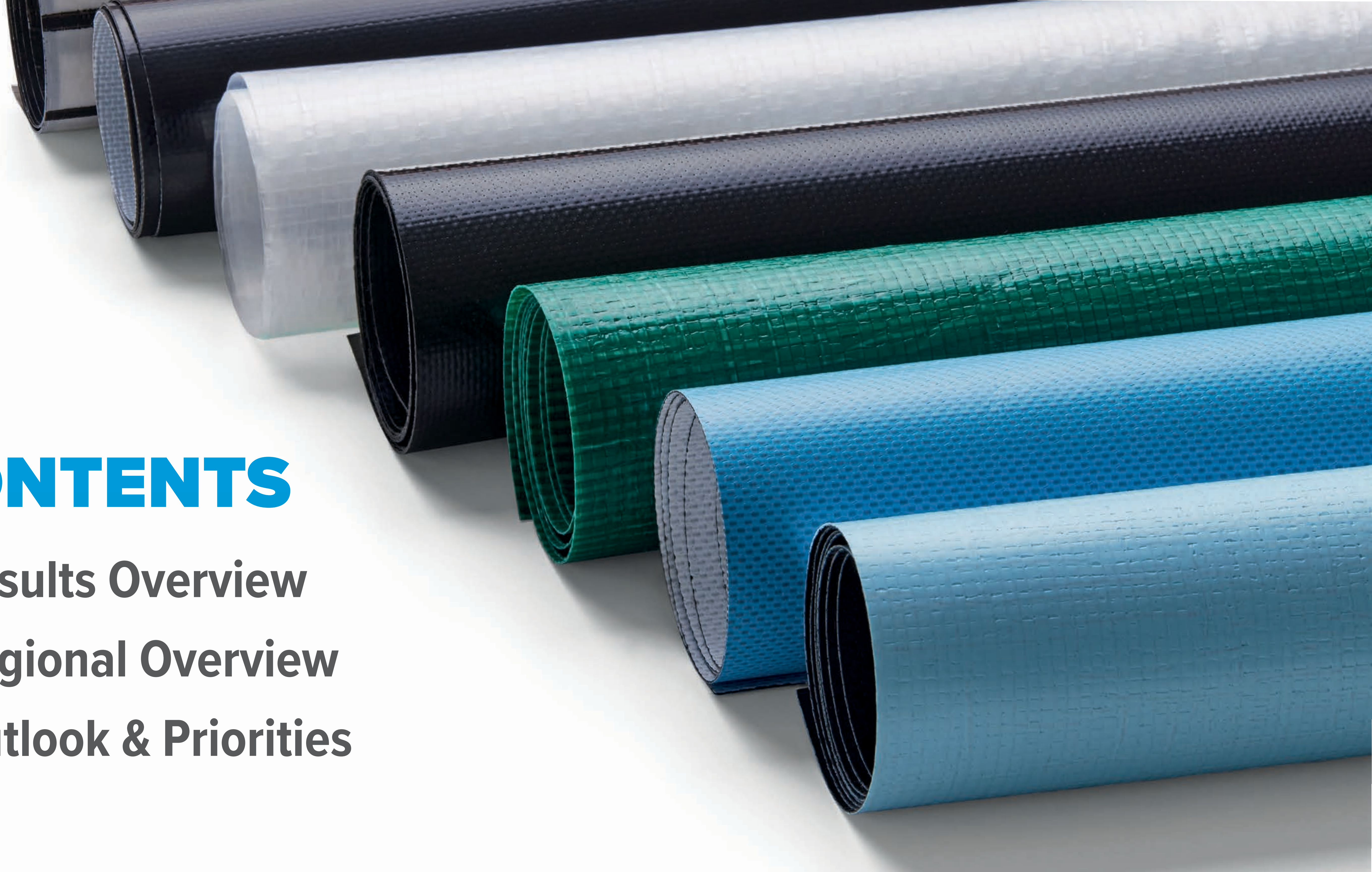
BRAND VALUES

- Sun Safety
- Comfort
- Design
- Sustainability

BUSINESS OVERVIEW

Map legend: Head office · Sales Office · Warehouse · Manufacturing





CONTENTS

- Results Overview
- Regional Overview
- Outlook & Priorities

RESULTS OVERVIEW

RESULTS FOR FY25

Revenue: $172.0 million, down 1% vs prior period.

EBITDA: $12.0 million, in line with guidance.

Normalised EBITDA:
$19.5 million, up $0.9 million vs prior period (excluding one-off D365, corporate, capitalised development write-off and FX).

$ million	FY25	FY24	Change %
Revenue	172.0	174.0	(1.2)
EBITDA	12.0	14.2	(15.5)
Normalised EBITDA	19.5	18.6	4.8
Net Loss After Tax	(5.2)	(0.3)	(>100)
Basic EPS (cents)	(1.82)	(0.12)	(>100)
Final Dividend (cents per share)	Nil	Nil	
Operating Cash Flow	0.1	26.7	(>100)
Net Debt	8.9	0.7	(>100)

All financial data in this report is recorded in Australian dollars (AU$)

RESULTS FOR FY25

Net Cash from Operating Activities:
$0.1 million, down from prior period due to working capital increases from lower H2 sell-through in the Americas.

Net Debt:
$8.9 million as of 30 June 2025, compared to $0.7 million prior period.

Net Cash from Operating Activities

$0.1 million

FY24: $26.7m

Net Debt

$8.9 million

FY24: $0.7m

KEY PERFORMANCE DRIVERS

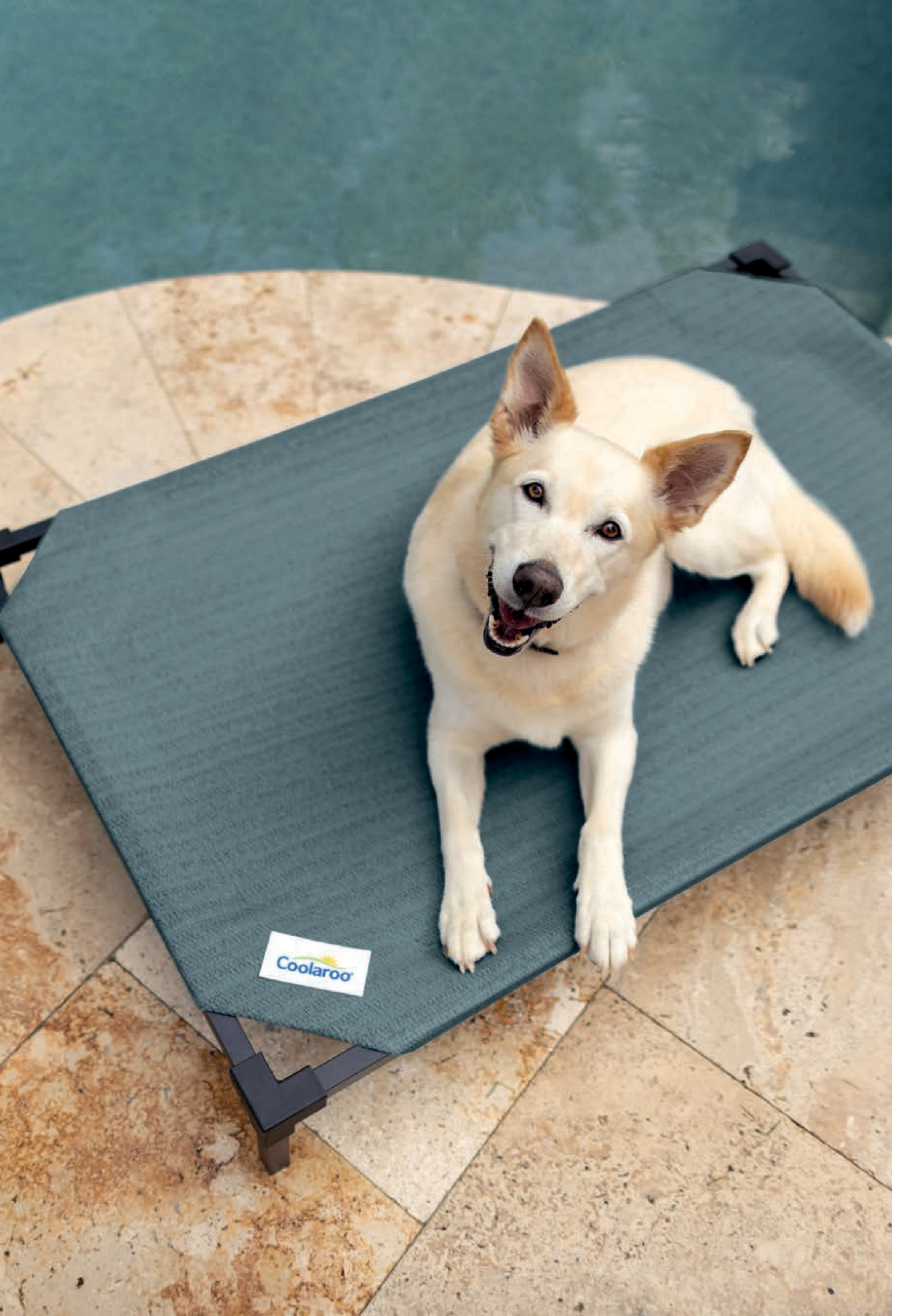
Strong Australian Peak Season:
Share gains in grain storage coated fabric and record sell-through at Bunnings

Demand Slowdown in the Americas:
Tariff related, weak consumer confidence impacted peak season trading

Growth in the Middle East:
Higher revenue from share and project wins with continued credit discipline

FX and Non-Recurring Costs:
Strong US Dollar and one-off costs from D365 implementation, executive changes and capitalised development write-off impacting full year profit

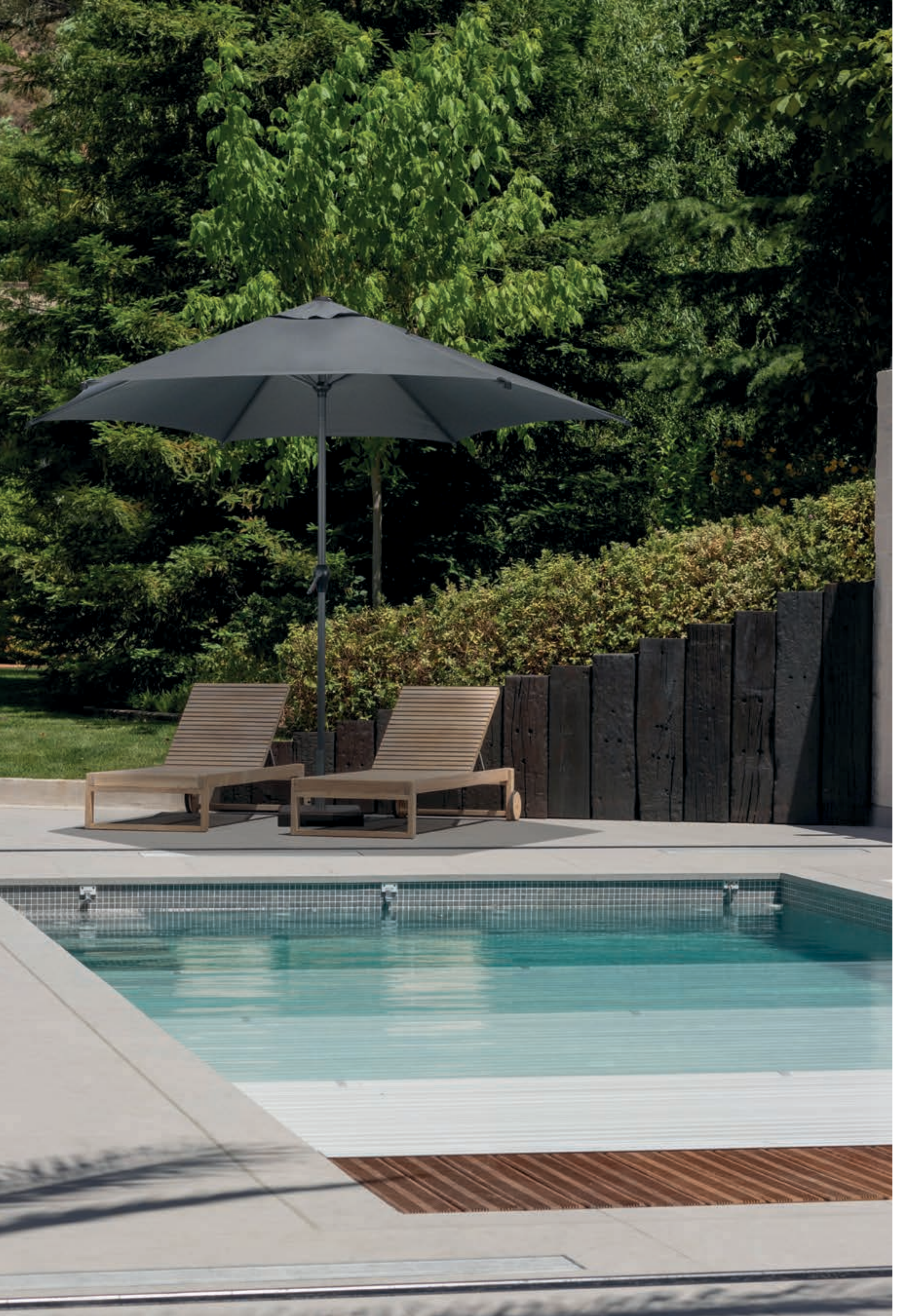
REGIONAL OVERVIEW



AMERICAS

- Revenue FY25: $75.7 million, down 11.3% vs FY24
- H2 revenue declined 25% due to weak consumer sentiment and elevated tariffs
- Price increases implemented in collaboration with customers to partially offset tariff impacts
- Third consecutive year of higher revenue in commercial architectural shade
- Added 640 stores and 4,500+ product placements through major US retailers including Walmart and Home Depot
- Distribution extended into Mexico and Argentina, strengthening Latin American presence

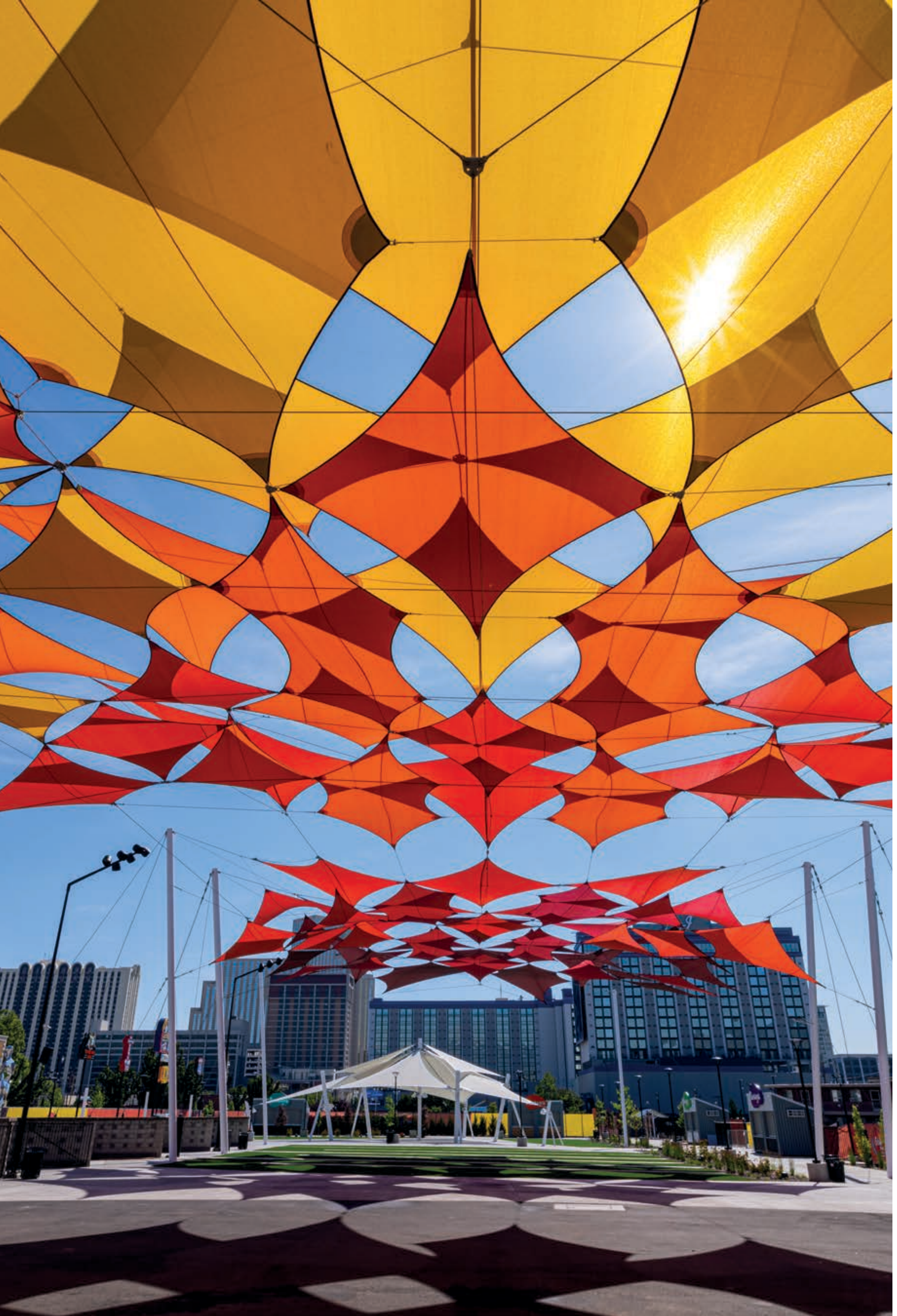
$ million	FY25	FY24	Change %
Revenue	75.7	85.4	(11)
EBITDA	14.8	17.2	(14)



AUSTRALIA/NEW ZEALAND

- Revenue FY25: $79.5 million, a 7.6% increase vs FY24
- Grain storage fabric volumes increased, with a quarter of total volume produced using closed-loop recycled materials
- Strong summer trading at Bunnings, with 8% sell-through growth and record December sales
- Shelf space increased across Bunnings NZ through harmonised Trans-Tasman product ranging
- FY26 promotional program expanded across Bunnings to support continued retail momentum
- Continued uplift in paper contract coating and horticultural project activity

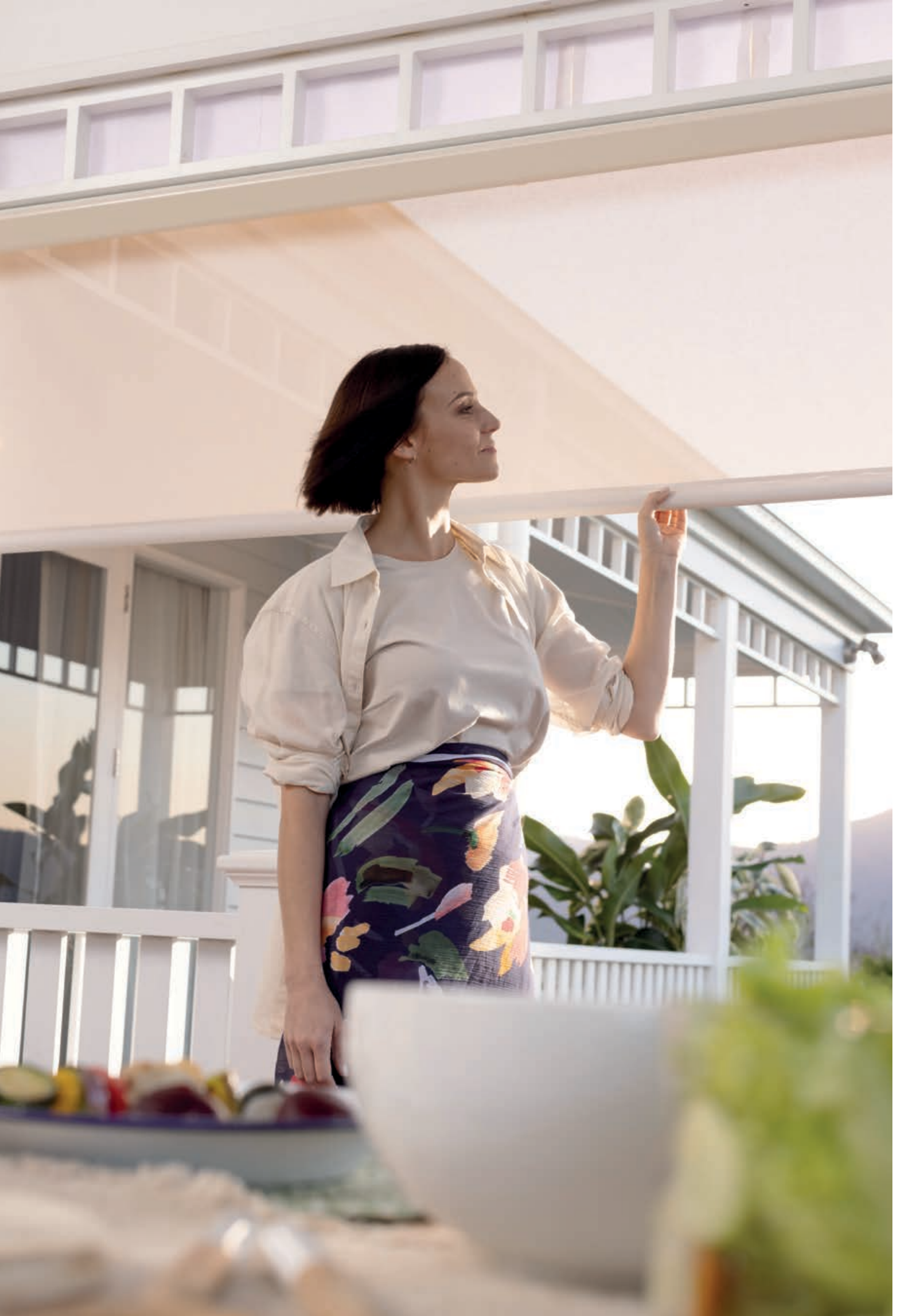
$ million	FY25	FY24	Change %
Revenue	79.5	73.9	8
EBITDA	9.4	11.7	(20)



DEVELOPING MARKETS

- Revenue FY25: $16.8 million, a 14.4% increase vs FY24
- Middle East growth driven by government specification wins and distributor expansion in Saudi Arabia
- Europe growth supported by stronger performance in Spain and Italy
- Asia revenue uplift from expanded product range in Japan and commercial momentum in Thailand
- New category trials launched in water containment and horticulture segments to support market development
- Disciplined credit management continues to be maintained

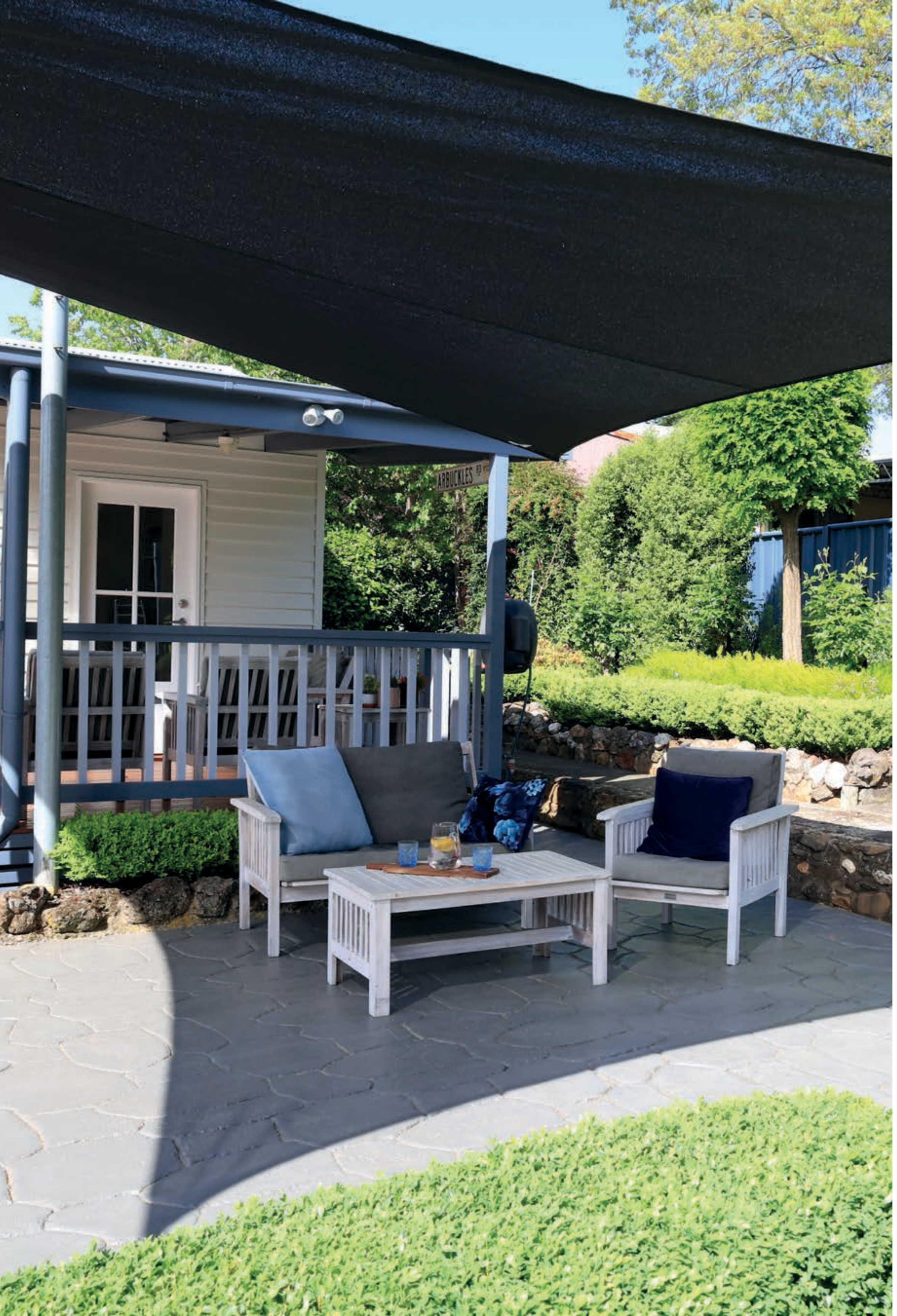
$ million	FY25	FY24	Change %
Revenue	16.8	14.7	14
EBITDA	6.9	4.6	52



OTHER ITEMS

- Corporate costs (excluding FX) decreased by $1.6 million driven by changes to the executive leadership structure and other cost improvement activities.
- Non-recurring costs of $5.4 million associated with the implementation of D365, executive leadership changes and the write-off of capitalised development costs.
- FX expense of $2.1 million due to unfavourable movements beween the US Dollar and Chinese Yuan in H1.

$ million	FY25	FY24	Change %
Corporate costs	(16.9)	(18.5)	7
FX	(2.1)	(0.8)	(>100)



OUTLOOK & PRIORITIES

- **US Market Conditions:** Retail demand expected to remain constrained due to higher shelf pricing, driven by elevated tariff-related input costs on China-sourced products
- **US Operating Model Reset:** Comprehensive restructure underway in the United States to simplify operations, remove inefficiencies, and materially reduce costs in response to subdued trading conditions
- **Manufacturing Diversification:** Southeast Asia roller shade trials completed; long-term supply partnerships outside China progressing to reduce tariff exposure
- **Market Development:** Focused expansion in the Middle East and Asia, with exploration of new climate-appropriate regions
- **Core Market Profitability:** Deepening customer relationships and expanding value-added product offerings in the Americas and Australia/ New Zealand

The Company intends to provide performance guidance, including an update on the US business reset, at the Annual General Meeting.

THANK YOU

GALE PACIFIC

145 Woodlands Drive
Braeside, Victoria 3195, Australia
Phone +613.9518.3333
GALEPacific.com

Disclaimer: Statements contained in this presentation, particularly those regarding possible or assumed future performance, estimated company earnings, potential growth of the company, industry growth or other trend projections are or may be forward looking statements. Such statements relate to future events and expectations and therefore involve unknown risks and uncertainties. Actual results may differ materially from those expressed or implied by these forward looking statements.