



GALE PACIFIC LIMITED
(ASX: GAP)

ASX and Media Release

29 September 2015

Retirement of Non-Executive Director

Gale Pacific Limited (**GALE** or the **Company**) has been advised by Non-Executive Director Mr George Richards that he does not intend to seek re-election as a Director at GALE's upcoming Annual General Meeting on Friday 30 October 2015. Accordingly, Mr Richards will cease to be a Director of GALE upon conclusion of the Annual General Meeting.

The Company takes this opportunity to recognise and thank Mr Richards for his contribution to the Company. Mr Richards was appointed as Director on 14 May 2004 and has held the position of independent Non-Executive Director of the Company continuously for over eleven (11) years. Mr Richards is currently the Chairman of the Company's Audit & Risk Management Committee. Upon his retirement as Director the role of the Chairman of the Company's Audit and Risk Management Committee will be assumed by current Director Mr John Murphy (CA, FCPA, B.Comm, M.Comm).

The Board aims to be comprised of Directors which have, at all times, the appropriate mix of skills, experience, expertise and diversity relevant to the Company's businesses and the Board's responsibilities. The Remuneration and Nomination Committee regularly reviews the composition of the Board and, in light of Mr Richards' retirement, intends to commence a process for identifying and appointing a suitably qualified new Director to the Board to augment and complement the experience and skills represented by the current Directors.

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For further information contact:

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