

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	GALE PACIFIC LIMITED
ABN	80 082 263 778

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	JOHN MURPHY
Date of last notice	28 September 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mr Murphy is a director and shareholder of the registered holder JW Equity Consulting Pty Limited.
Date of change	28 May 2013
No. of securities held prior to change	1,000,000
Class	Ordinary shares
Number acquired	2,684,579
Number disposed	0
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	The shares were acquired via an in-specie distribution, at a deemed value of \$0.31 per share.
No. of securities held after change	Total of 3,684,579 shares as follows: 1. 1,000,000 shares held by Jaar Pty Limited <The Rosella Super No 2 A/C> of which Mr Murphy is director and shareholder. 2. 2,684,579 shares held by JW Equity Consulting Pty Limited, of which Mr Murphy is director and shareholder.

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Acquisition of shares via an in-specie distribution of shares in Gale Pacific Limited by Investec Wentworth Private Equity Limited (IWPE) to unit holders of private equity funds managed by IWPE.</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	N/A
Interest acquired	N/A
Interest disposed	N/A
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	N/A
Interest after change	N/A

Part 3 – +Closed period

<p>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</p>	No
<p>If so, was prior written clearance provided to allow the trade to proceed during this period?</p>	N/A
<p>If prior written clearance was provided, on what date was this provided?</p>	N/A

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