

# Form 604

Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme **Gale Pacific Limited**

ACN/ARSN **082 263 778**

### 1. Details of substantial holder (1)

Name Investec Bank (Australia) Limited and each of the entities set out in Item 4 (Investec Group)  
ACN (if applicable) 071 292 594

There was a change in the interests of the substantial holder on **27 / 05 / 2013**

The previous notice was given to the company on **02 / 04 / 2012**

The previous notice was dated **29 / 03 / 2012**

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interest in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
<b>ORD</b>	<b>75,309,874</b>	<b>26.23%</b>	<b>19,713,923</b>	<b>6.64%</b>

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
24/05/13	IWPE Nominees Pty Ltd as custodian for Investec Wentworth Private Equity Fund 2	Off market transfer	Satisfaction of in specie distribution	ORD 28,365,220	9.56%
24/05/13	IWPE Nominees Pty Ltd as custodian for MG Private Equity Unit Trust No 1	Off market transfer	Satisfaction of in specie distribution	ORD 18,234,861	6.15%
24/05/13	MGB Equity Growth Pty Limited as trustee for MGB Equity Growth Unit Trust No 2	Off market transfer	Satisfaction of in specie distribution	ORD 10,130,484	3.41%
24/05/13	Investec Australia Direct Investments Pty Limited	Off market transfer	Receipt of in specie distribution	ORD 1,134,614	0.38%

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Investec Group	Investec Bank (Australia) Ltd	Investec Bank (Australia) Ltd	Registered holder of shares	ORD 4,396,451	1.48%
Investec Group	Guinness Mahon & Co Limited	Guinness Mahon & Co Limited	Registered holder of shares	ORD 14,182,685	4.78%
Investec Group	Investec Australia Direct Investments Pty Limited	Investec Australia Direct Investments Pty	Registered holder of shares	ORD 1,134,614	0.38%
Investec Group	IWPE Nominees Pty Ltd as custodian for Investec Wentworth Private Equity Fund 2	Investec Wentworth Private Equity Limited ATF Investec Wentworth Private Equity Fund 2	Registered holder of shares.	ORD 149	0.00%
Investec Group	IWPE Nominees Pty Ltd as custodian for MG Private Equity Unit Trust No 1	Investec Wentworth Private Equity Limited ATF MG Private Equity Unit Trust No 1	Registered holder of shares.	ORD 18	0.00%
Investec Group	MGB Equity Growth Pty Limited as trustee for MGB Equity Growth Unit Trust No 2	MGB Equity Growth Pty Limited as trustee for MGB Equity Growth Unit Trust No 2	Registered holder of shares.	ORD 6	0.00%

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
n/a	

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Investec Bank (Australia) Ltd	L 23 The Chifley Tower, 2 Chifley Square, Sydney NSW 2000
IWPE Nominees Pty Ltd	L 23 The Chifley Tower, 2 Chifley Square, Sydney NSW 2000
Guinness Mahon & Co Limited	Investec Bank PLC, 2 Gresham Street, London EC2V 7QP, United Kingdom
Investec Australia Direct Investments Pty Limited	L 23 The Chifley Tower, 2 Chifley Square, Sydney NSW 2000
MGB Equity Growth Pty Limited	L 23 The Chifley Tower, 2 Chifley Square, Sydney NSW 2000

**Signature**

print name **Anthony Rubin**



sign here

Capacity: **Company Secretary**  
Investec Bank (Australia) Limited

date **28 / 05 / 2013**

