

GALE PACIFIC LIMITED

(ASX: GAP)

ASX and Media Release

04 August 2022

GALE Pacific Delivers H2 FY22 Earnings and Revenue Above Guidance and Prior Year

Gale Pacific Limited (the Company) is pleased to announce that H2 FY22 profit before tax is expected to be between **\$9.5 million** and **\$10.0 million** compared to the \$8.5 million achieved in H2 FY21 on revenue of **\$109.6 million**, an increase of **10.6%** on H2 FY21 and **14.3%** on H1 FY22.

Profit before tax for FY22 is anticipated to be between **\$10.2 million** and **\$10.7 million** with net debt as at 30 June 2022 of \$5.5 million.

These numbers are unaudited and subject to internal review and audit completion.

The strategic review focused on unlocking long term shareholder value being conducted by the Board with Luminis Partners is ongoing.

GALE Pacific will release FY22 results on 23 August 2022 with an investor webcast to follow at 10:30am AEST. Dial-in information and pre-registration available by following the link below.

<https://s1.c-conf.com/diamondpass/10024191-7r26tq.html>

Authorised by the GALE Pacific Board of Directors

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ABOUT GALE PACIFIC

GALE Pacific is a market-leading manufacturer of technical fabrics used for consumer and commercial applications around the world. Founded in Melbourne, Australia in 1951, today GALE has operations in Australia, New Zealand, the United States, China, and Dubai and employs more than 600 people worldwide. GALE's products are sold across Australia, New Zealand, Asia, the Americas, Europe, the Middle East, and a growing number of additional markets.

GALE's products are recognised around the world for their innovative technology, quality, durability, and reliability. The company's consumer products, marketed under the Coolaroo® brand, include outdoor roller shades, shade sails, shade and garden fabrics, shade structures and pet products. They can be found at market leading major retailers, both in-store and online, around the world.

The Company's commercial products, marketed under the GALE Pacific Commercial® brand, include knitted, coated, and advanced polymer fabrics used in a growing number of applications across the agricultural, horticultural, aquacultural, architectural, construction, mining, and packaging industries.

GALE's core strategy is to accelerate its growth as a world-class global fabrics technology business through product innovation, category expansion, expanded distribution in existing and new markets, and improved operational efficiency and flexibility.

GALE Pacific Limited's shares are listed on the Australian Securities Exchange (code: GAP).

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