

GALE PACIFIC LIMITED (ASX: GAP)

## **ASX and Media Release**

27 March 2015

## CHIEF FINANCIAL OFFICER APPOINTMENT

Gale Pacific Limited (**Gale** or the **Company**) advises that Mr. Matthew Parker has been appointed Chief Financial Officer (**CFO**) of the Company. Matthew will commence as CFO with the Company on 7 April 2015.

Mr. Parker joins Gale Pacific from Paragon Care Limited (ASX:PGC), where he held the role of CFO and Company Secretary.

Gale's appointment of Mr. Parker is in response to the needs of the Company's business as it focuses on implementing its strategic plan, and is a key appointment of the new executive leadership team, led by Group Managing Director, Nick Pritchard.

Mr. Howard Abbey, previously Chief Financial Officer, has resigned from the Company. Mr. Abbey has indicated his intention to assist in providing a smooth transition to the new CFO. Commenting on Mr. Abbey's departure, Gale Pacific's Group Managing Director, Nick Pritchard, said: "Howard leaves Gale on good terms and with our best wishes in his future endeavours".

Mr. Matthew Parker, an experienced finance professional, has held previous key finance roles with Nissan Motor Co Australia, Ford Motor Company Australia, and Cadbury Schweppes.

Mr. Parker is a Certified Practising Accountant, and holds a Bachelor of Business degree and Bachelor of Arts (Japanese) degree. He is also a registered member of CPA Australia and an affiliate of the Securities Institute of Australia.

Gale Pacific welcomes Matthew as a new member of the executive leadership team.

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For further information contact:

Mr Nick Pritchard Group Managing Director +613 9518 3331 nick.pritchard@galepacific.com Sophie Karzis Company Secretary +613 9286 7500 sk@ccounsel.com.au