

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To: Company Name/Scheme GALE PACIFIC LIMITEDACN/ARSN 082 263 778**1. Details of substantial holder(1)**Name REGAL FUNDS MANAGEMENT PTY LTDACN/ARSN (if applicable) 107 576 821The holder ceased to be a
substantial holder on17/03/2009

The previous notice was given to the company on

21/09/2007

The previous notice was dated

20/09/2007**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
<u>9/3/2009</u>	<u>ATLANTIC TASMAN</u>	<u>SOLD ON MARKET</u>	<u>\$0.045 CASH SHARE</u>	<u>4,957,353</u>	<u>4,957,353</u>
<u>17/3/2009</u>	<u>ATLANTIC TASMAN ZAMBEZI</u>	<u>ISSUE OF NEW SHARES BY COMPANY</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
<u>N/A.</u>	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
<u>KENNY HO</u>	<u>LEVEL 47 GATEWAY 1 MACQUARIE PLACE SYDNEY NSW 2000</u>

Signatureprint name KENNY HOcapacity CHIEF FINANCIAL OFFICER

sign here

Kennydate 18/03/2009