



GALE PACIFIC LIMITED
(ASX: GAP)

ASX and Media Release

Proposed rights issue

6 February 2009

Gale Pacific Limited is pleased to inform the market that its plans for the proposed rights issue as announced earlier this week are being finalised and the Company expects to make the formal announcement on Wednesday 11 February 2009.

For further information please contact Mr. Peter McDonald on (03) 9518 3352.

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Gale Pacific is a leading manufacturer and marketer of advanced polymer fabrics and related products with subsidiaries in the USA, Europe, UAE, New Zealand and China.